

# Southend-on-Sea City Council

Report of the Executive Director of Finance and  
Resources

to

**Shareholder Board**

on

**12 October 2022**

Report prepared by: Peter Bates  
Interim Director of Financial Services

Agenda  
Item No.

**8**

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**Porters Place Southend LLP: Receipt of Accounts 2020/21**

**Cabinet Member - Councillor Ian Gilbert**

***A Part 1 Public Agenda Item***

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**1 Purpose of Report**

To present to the Shareholder Board the annual report and audited financial statements of Porters Place Southend LLP for year ended 31 March 2021.

**2 Recommendation**

That the Shareholder Board receives the annual report and financial statements of Porters Place Southend LLP for the year ended 31 March 2021.

**3 Background**

The annual report and financial statements for Porters Place Southend LLP for the financial year 2020/21 have been filed at Companies House and are presented to the Shareholder Board for information.

**4 Corporate Implications**

**4.1 Contribution to Council's Vision & Critical Priorities**

Consideration of the annual report and financial statements of Porters Place Southend LLP by the Shareholder Board on behalf of the Council plays a key part in maintaining the Council's reputation for strong financial probity and stewardship.

**4.2 Financial Implications**

The financial statements represent a true and fair picture of the Company's financial position as at 31 March 2021 and also the profit and loss for the financial year.

#### 4.3 Legal Implications

The financial statements of Porters Place Southend LLP are governed by the Companies Act 2006

#### 4.4 People Implications

There are no people implications arising from this report

#### 4.5 Property Implications

There are no property implications arising from this report

#### 4.6 Consultation

There are no consultation implications arising from this report

#### 4.7 Equalities Impact Assessment

There are no equalities implications arising from this report

#### 4.8 Risk Assessment

There are no risk implications arising from this report

#### 4.9 Value for Money

There are no value for money implications arising from this report

#### 4.10 Community Safety Implications

There are no community safety implications arising from this report

#### 4.11 Environmental Impact

There are no environmental implications arising from this report

### **5 Background Papers**

Detailed working papers are held by Porters Place Southend LLP

### **6 Appendices**

**Appendix 1** Annual Report and Financial Statements for Porters Place Southend LLP (Year ended 31 March 2021)